

PERMIT EXTENSION ACT EXTENDED TO DECEMBER 31, 2012

In his last day of office, Governor Corzine signed legislative bill A-4347 which extended all the permits and approvals that were protected by the original "Permit Extension Act of 2008" until December 31, 2012. The original legislation was signed in September, 2008 and protected approvals and permits until July 1, 2010. The intent of the additional extension is to protect projects that would be economically viable under normal economic conditions for another 18 months in hopes that the economy will have improved by then. The tolling provision in the earlier legislation does limit the amount of remaining time on any approval or permit to six months after the act expires. All permits that are being extended will therefore expire between December 31, 2012 and June 30, 2113.

Most state, county and local approval and permits are covered by the act. There are a number of exceptions, principally environmental, that are listed in the 2008 act that are carried into the new bill. For those interested, the 2008 bill can be found on the New Jersey Legislative web site under the 2008-2009 session, bill number A-2867.